



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 03, 2020

Sovereign Gold Bond Scheme 2020-21 Series IV - Issue Price

In terms of [Gol notification F.No.4\(4\)-B\(W&M\)/2020](#) and [RBI circular IDMD.CDD.No.2729/14.04.050/2019-20 dated April 13, 2020](#), the Sovereign Gold Bond Scheme 2020-21-Series IV will be opened for subscription for the period from July 06, 2020 to July 10, 2020. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three working days of the week preceding the subscription period, i.e. July 01 – July 03, 2020 works out to ₹4,852/- (Rupees Four Thousand Eight Hundred and Fifty Two only) per gram of gold.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹4,802/- (Rupees Four Thousand Eight Hundred and Two only) per gram of gold.

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Ajit Prasad
Director